



MEDIA RELEASE

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NOVARE APPOINTS NEW CHIEF EXECUTIVE

Novare, the specialist emerging markets financial services company with a focus on Africa, has announced the appointment of Marius Kilian as chief executive of Novare Investments with effect from 1 March 2011.

Kilian succeeds Derrick Roper who has been appointed chief executive of Novare Equity Partners, focusing on the group's fast growing businesses outside of South Africa. Kilian will also work alongside Johan Henn, chief executive of Novare Actuaries & Consultants.

Derrick Roper commented that, "Novare has developed rapidly over the last 10 years with expansion in South Africa and further afield necessitating a review of our management structures.

"My focus on Africa meant that we needed the right person to take responsibility for our important South African multi-management operations. In this regard, we are fortunate that Marius agreed to join Novare. His valuable experience, qualifications and track record represent a great find for the group and we look forward to our multi-management businesses going from strength to strength under his leadership."

Johan Henn said: "I have no doubt that the depth and extent of Marius's experience and skill set, gained at some of South Africa's top investment companies, will prove a great asset, not only for the Novare Investments team, but also for our valued clients."

With 15 years of experience in financial services, Kilian is a qualified attorney, having graduated from the University of the Free State. After working at Old Mutual as a legal advisor, he joined

Citadel Investment Services as a portfolio planner focused on structuring and implementing investment solutions for private clients. He moved to the fiduciary and tax departments before joining TriAlpha Asset Management in 2001 as head of the South African operations. In 2003 Kilian joined RMB Private Bank, where he was a member of the executive committee with responsibility for the ultra high net worth division.

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