



NEWS RELEASE

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NEW INVESTMENT ANALYST AT NOVARE

Novare, the specialist emerging markets financial services company, has announced the appointment of Keatlaletse Mooki as an investment analyst.

With a BComm degree in statistics, Kea started her career in 2005 with Old Mutual Asset Managers and as investment administrator. She joined Cadiz Asset Management in 2006 where she gained experience in reporting, analysis and derivative instruments.

Kea was previously employed by Novare from April 2007 to April 2009 as an investment analyst and as a member of the Mayibentsha Fund of Hedge Funds team. Having spent some time pursuing her passion for giving back to the community through youth development, Kea has rejoined Novare as an investment analyst within the multi manager and manager research divisions of the business. She is based in Johannesburg.

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Notes

- Established in 2000, Novare comprises five underlying business units: Novare Actuaries and Consultants, Novare Investments, Novare Botswana, Novare Actuaries Africa and Novare Equity Partners. In addition the group owns 30% of First Guarantee Pension Limited, a Nigerian pension fund administrator.

- Novare is focused on investment solutions tailored to clients' specific needs. The group offers a wide range of options with a focus on alternative investments including hedge funds, private equity and opportunities in Africa.
- Novare manages the Mayibentsha Fund of Funds, which was launched in 2003 as one of the first South African funds of hedge funds. It was awarded the prestigious 'Best Emerging Market Fund of Hedge Funds' by HFMWeek at the US Performance Awards in New York in 2009.
- The group's strategy is about realising growth potential within Africa. Outside of South Africa, Novare opened an office in Botswana in 2007, offering a range of investment consulting services and products. This was extended through a joint venture with Genesis Actuarial Solutions that provides actuarial services to the Nigerian market, which led to the development of Novare Equity Partners that focuses on investment opportunities in Sub-Saharan Africa.