



## **MEDIA RELEASE**

**25 October 2010**

### **NOVARE APPOINTS OPERATIONS MANAGER**

Novare, the specialist emerging markets financial services company, has announced the appointment of Melissa Zeeman as operations manager.

Melissa started her career at KPMG Inc in the investment management and funds division where she completed her articles to qualify as a Chartered Accountant. During this period she gained valuable experience handling the statutory audits of asset managers, unit trusts, pension and provident funds, hedge funds and property funds.

Having joined Novare in October 2010, Melissa's responsibilities span all aspects of operations including the group's hedge fund of funds, multi-manager funds, unit trusts and offshore portfolios.

ends

#### **Notes**

- Established in 2000, Novare comprises five underlying business units: Novare Actuaries and Consultants, Novare Investments, Novare Botswana, Novare Actuaries Africa and Novare Equity Partners. In addition the group owns 30% of First Guarantee Pension Limited, a Nigerian pension fund administrator.
- Novare is focused on investment solutions tailored to clients' specific needs. The group offers a wide range of options with a focus on alternative investments including hedge funds, private equity and opportunities in Africa.

- Novare manages the Mayibentsha Fund of Funds, which was launched in 2003 as one of the first South African funds of hedge funds. It was awarded the prestigious 'Best Emerging Market Fund of Hedge Funds' by HFMWeek at the US Performance Awards in New York in 2009.
- The group's strategy is about realising growth potential within Africa. Outside of South Africa, Novare opened an office in Botswana in 2007, offering a range of investment consulting services and products. This was extended through a joint venture with Genesis Actuarial Solutions that provides actuarial services to the Nigerian market, which led to the development of Novare Equity Partners that focuses on investment opportunities in Sub-Saharan Africa.