



## **NEWS RELEASE**

**5 March 2009**

### **NOVARE INCREASES SPONSORSHIP OF THE SA TERROIR WINE AWARDS, INVESTS IN SKILLS DEVELOPMENT**

Novare Actuaries and Consultants, South Africa's leading implemented investment consulting firm, has extended its commitment to the development of the country's wine industry by making available additional funds to recognise wine-making excellence, while also investing in agricultural skills development.

The group announced an increase in its sponsorship of the SA Terroir Wine Awards, described by South Africa's renowned international wine expert and judge, Dave Hughes, as 'the world's most exclusive wine competition'.

In partnership with the Department of Agriculture in the Western Cape and as an investment in skills development and transformation in agriculture, the company also funded a bursary to the value of R20 000 towards a career in agriculture. Training courses take place at the Cape Institute for Agricultural Training at Elsenburg, Stellenbosch in 2009.

The Novare bursary was presented to Peter John Danster at the annual graduation ceremony of Cape Institute for Agricultural training in December. Having excelled in his studies, Peter John is amongst the top performers in his class and has been accepted for the Higher Certificate, after completing his NQF level 4 learnership training at the Cape Institute for Agricultural Training in preparation for a promising future in the agricultural sector.

The SA Terroir Wine Awards are unique in their approach to classifying the origin of grapes, making soil and climate part of each wine's distinctive identity. The Awards, with the cooperation of the Wine and Spirit Board, strictly apply the rule that only wines certified from a specific ward, estate or vineyard can participate.

According to Marius Labuschagne, wine writer and project leader of SA Terroir Wine Awards: "The SA Terroir Wine Awards honour the wines which truly portray South Africa's different

wine growing areas. South Africa's strict Wine of Origin rules for those producers who want to pronounce the terrain where the grapes come from on the label, made it possible to create this unique wine competition. Most entries are from the cellars' boutique, reserve and ultra premium ranges."

In announcing the increased sponsorship and bursary funding Johan Henn, CEO of Novare Actuaries and Consultants said: "These sponsorships fit in well with Novare's business philosophy which is to constantly look for unique opportunities to contribute to the successful development of the South African investment environment and economy."

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Caption: f.l.t.r. Johan Henn, CEO, Novare

Azola Majeke, Head of Research, Novare

Joyene Isaacs, Head of Department, Western Cape Department of Agriculture

Peter John Danster, Novare Bursary Award Recipient 2008

### **Notes to Editors**

- Novare was launched in 2000 and currently manages assets of over R70 billion.
- The group consists of: Novare Actuaries & Consultants, Novare Investments, Novare Botswana, Novare Actuaries Africa and Novare Equity Partners
- Novare is owned by the Mvelaphanda Group Limited (50.1%) and management and staff (49.9%). Mvelaphanda was established in 1998 by Tokyo Sexwale and has emerged as a leading black managed and owned company in South Africa.
- Mvelaphanda is listed on the Johannesburg Stock Exchange. Diverse shareholder participation enables it to contribute to the benefit of a previously excluded business constituency.
- Novare's core business is to provide unique investment solutions to institutional and retail clients.
- Novare is a pioneer in the provision of hedge fund products to the South African market.