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## **NEWS RELEASE**

### **MAYIBENTSHA REACHES 3-YEAR TRACK RECORD!**

It is with great pleasure that we announce the Mayibentsha Fund of Funds' third year anniversary.

The Mayibentsha Fund of Funds was launched in March 2003 as one of the first multi-manager, multi-strategy fund of funds focusing on providing you access to the best selection of skilled managers in the hedge and absolute return fund arenas in South Africa.

The fund has stayed true to the objective of providing absolute returns, maintaining low volatility and preserving capital.

The Mayibentsha Fund of Funds currently has R892m under management, which makes it the largest Fund of Hedge Funds in South Africa.

The Fund has managed to provide investors with absolute, consistent returns, uncorrelated to the FTSE/JSE All Share Index and the All Bond Index.

The team managing the Mayibentsha Fund of Funds has been working together since the inception of the fund, which creates, not only, stability and consistency in the team, but also engineers a great working environment for all the members of the team.

Mayibentsha means "Let it be New" in Nguni, and Novare will strive to continue to provide our investors with superior risk-adjusted returns and innovative ideas.

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