



## **MEDIA RELEASE**

**27 January 2012**

### **NOVARE SUPPORTS TRANSFORMATION IN AGRICULTURE**

Novare, an independent investment management business that provides implemented consulting and investment services, has announced its continued support for agricultural skills development in the form of a bursary to study at the Cape Institute for Agricultural Training at Elsenburg, Stellenbosch.

Novare, also the sponsor of "the world's most exclusive wine competition", the Novare SA Terroir Wine Awards, announced at the annual graduation ceremony of Cape Institute for Agricultural training at Elsenburg in December 2011 that Divan-Jon Paulse had been awarded the bursary. This is the fourth year of Novare's sponsorship with Peter John Danster (2009), Neljanine Soman (2010) and Lonia Malatji (2011) being the previous students to have benefitted.

Having excelled in his studies, Divan-Jon successfully completed the level one Pomology learnership and was top of his class, receiving the award for the best Pomology learnership student at the end of 2010. In 2011 he continued his studies and enrolled for the NQF level 4, Plant Production learnership. The curriculum exposed him to all aspects of viticulture, amongst other subject modules. In 2011 he was awarded the overall best learnership student. Divan-Jon was accepted for the Higher Certificate Programme at Higher Education at Elsenburg and will be furthering his studies in 2012 in Plant Production as the recipient of the Novare Bursary Award 2011.

Marina van Til, head of marketing at Novare commented: "For Novare this initiative – in partnership with the department of agriculture in the Western Cape – is an investment in our country's youth, in skills development and in transformation in agriculture. It is also consistent with other aspects of our corporate social investment programme, notably the recognition of South African wine-making excellence".

Douglas Chitepo, Director: Further Education & Training, Elsenburg Agricultural Training Institute, commented: "The Department of Agriculture, Western Cape is very proud to be associated with Novare as a partner in developing skills within the agricultural sector, through its continued financial support of financially needy students, especially those from previously disadvantage communities. In doing so, it not only contributes to transformation in agriculture, but also demonstrates its commitment towards corporate social responsibility within the broader context".

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## Notes to Editors

**Novare** was founded in October 2000 as an independent investment management business in South Africa. In 2006 the company began expanding into Africa where they have built an extensive network and gained invaluable experience and insight into investing on the continent. Having been in the business for over a decade, Novare has some 300 years of collective experience in the investment industry.

Novare is owned by Nehawu Investment Holdings South Africa (26%), the Novare Staff Trust and the founding shareholders. The group comprises of five underlying business units with an additional 30% stake in First Guarantee Pension Limited in Nigeria. [www.novare.com](http://www.novare.com)

**Novare Actuaries and Consultants** is an independent implemented consulting firm providing specialist support to institutional clients in Southern Africa. Johan Henn is chief executive of Novare Actuaries and Consultants.

**Novare Investments** is an independent multi-manager firm providing tailor-made investment solutions to both retail and institutional clients in Southern Africa. Marius Kilian is chief executive of Novare Investments.

**Novare Equity Partners** is a private equity fund manager focusing on investment opportunities in Sub-Saharan Africa. It is the manager of the Grand Towers Africa Property Fund 1 domiciled in Mauritius. Derrick Roper is chief executive of Novare Equity Partners.

**Novare Botswana** is a full service centre hub for the rest of Southern Africa offering complete range of investment consulting and multi-management products.

**Novare Actuaries Africa** provides a range of actuarial consulting services and solutions to the Nigerian market.

**First Guarantee Pension Limited** is a pension fund asset management company in Nigeria.

Novare sponsors the annual Novare SA Terroir Wine Awards [www.terroirwineawards.co.za](http://www.terroirwineawards.co.za)